C3150-1A

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NEWS

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For Immediate Release
84M1

BANK CLEARINGS ROSE TO RECORD HIGH IN JANUARY

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NEW YORK, April 25--Bank clearings in the nation's 26 leading banking centers rose 7.9 percent to a record $6.13 trillion in January, surpassing the previous record of $6.08 trillion set in June 1983, according to The Dun & Bradstreet Corporation.

The level of clearings in January was 10.5 percent higher than it was in January 1983.

A new record also was set by New York banks, where clearings increased 8.1 percent to $5.82 trillion, which was a 10.3 percent increase compared with the level of clearings in January 1983.

Clearings in the 25 banking centers outside New York increased less dramatically in January to $306 billion, a 3.0 percent increase over the December level. The current level of monthly clearings in these centers, however, is 12.8 percent higher than it was a year ago.

The largest increases in clearings compared with levels a year ago were reported in Cincinnati, Cleveland and Detroit, where clearings rose about 30 percent. Increases of between 15 and 21 percent were reported in Philadelphia, Richmond and St. Louis. Decreases were reported in only three centers: Boston, Denver and Buffalo.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(Comparative Tables Attached)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

| | January 1984 | January 1983 | % Change | December 1983 |
|---|---|---|---|---|
| Boston | $ 18,094,981 | $ 21,435,271 | - 15.6 | $ 17,584,395 |
| Philadelphia | 10,487,600 | 8,676,675 | + 20.9 | 10,435,368 |
| Buffalo | 11,394,574 | 12,641,119 | - 9.9 | 10,717,453 |
| Pittsburgh | 11,345,865 | 10,218,577 | + 11.0 | 11,984,647 |
| Cleveland | 8,533,427 | 6,534,487 | + 30.6 | 7,308,521 |
| Cincinnati | 5,608,369 | 4,255,595** | + 31.8 | 5,320,488 |
| Baltimore | 5,983,227 | 5,541,915 | + 8.0 | 6,034,569 |
| Richmond | 3,066,970 | 2,565,164 | + 19.6 | 3,320,991 |
| Atlanta | 21,220,021 | 19,516,421 | + 8.7 | 19,579,257 |
| New Orleans | 4,180,685 | 3,721,415 | + 12.3 | 3,428,272 |
| Memphis | 2,713,906 | 2,677,184 | + 1.4 | 2,599,738 |
| Chicago | 45,650,595 | 23,127,707 | *** | 43,823,227 |
| Detroit | 12,013,159 | 9,223,006 | + 30.3 | 11,535,191 |
| St. Louis | 6,908,749 | 6,006,241 | + 15.0 | 6,303,629 |
| Louisville | 3,343,547 | 3,171,008 | + 5.4 | 3,282,768 |
| Minneapolis | 9,422,297 | 9,197,585 | + 2.4 | 8,957,961 |
| Kansas City | 8,195,226 | 7,731,427 | + 6.0 | 8,170,826 |
| Omaha | 2,865,694 | 2,860,617 | + 0.2 | 2,556,383 |
| Denver | 6,956,001 | 8,110,920 | - 14.2 | 6,473,697 |
| Dallas | 16,907,368 | 15,191,018 | + 11.3 | 15,528,348 |
| Houston | 14,237,000* | 18,070,846 | -- | 15,686,442 |
| Los Angeles | 38,473,804 | 34,913,258 | + 10.2 | 38,483,751 |
| San Francisco | 27,579,010 | 25,847,414 | + 6.7 | 27,577,038 |
| Portland, Ore | 4,000,455 | 3,772,774 | + 6.0 | 3,694,380 |
| Seattle | 6,753,352 | 6,175,298 | + 9.4 | 6,762,467 |
| Total 25 Cities | $ 305,935,882* | $ 271,182,942** | + 12.8 | $ 297,149,807 |
| New York | 5,819,726,520 | 5,274,289,997 | + 10.3 | 5,382,024,767 |
| Total 26 Cities | $6,125,662,402* | $5,545,472,939** | + 10.5 | $5,679,174,574 |

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

| | 1984 | 1983 | 1982 | 1981 |
|---|---|---|---|---|
| January | $ 6,125,662 | $ 5,545,473* | $ 4,547,621 | $ 4,048,656 |
| February | | 4,964,697 | 4,528,524 | 3,780,339 |
| March | | 6,005,130 | 5,500,666 | 4,321,886 |
| April | | 5,149,361 | 4,930,244 | 3,996,219 |
| May | | 5,280,294 | 4,969,429 | 3,949,763 |
| June | | 6,077,314 | 5,522,055 | 4,414,782 |
| July | | 5,330,592 | 5,121,589 | 4,629,006 |
| August | | 5,941,148 | 5,204,721 | 4,302,856 |
| September | | 5,644,086 | 5,178,883 | 4,400,591 |
| October | | 5,694,016 | 5,043,125 | 4,565,138 |
| November | | 5,374,897 | 4,942,989 | 4,434,179 |
| December | | 5,679,175 | 5,253,717 | 4,574,444 |
| Total | | $ 66,686,183* | $ 60,743,563 | $ 51,417,859 |

NEW YORK CITY

| | | | | |
|---|---|---|---|---|
| January | $ 5,819,726 | $ 5,274,290 | $ 4,292,402 | $ 3,790,644 |
| February | | 4,726,501 | 4,295,947 | 3,550,702 |
| March | | 5,698,257 | 5,213,243 | 4,049,325 |
| April | | 4,853,212 | 4,663,209 | 3,717,162 |
| May | | 4,978,017 | 4,722,781 | 3,696,238 |
| June | | 5,756,052 | 5,241,152 | 4,131,421 |
| July | | 5,043,149 | 4,862,639 | 4,346,966 |
| August | | 5,626,912 | 4,937,188 | 4,039,077 |
| September | | 5,355,350 | 4,905,135 | 4,125,634 |
| October | | 5,404,475 | 4,780,336 | 4,300,033 |
| November | | 5,088,984 | 4,674,557 | 4,180,076 |
| December | | 5,382,025 | 4,950,351 | 4,290,909 |
| Total | | $ 63,187,224 | $ 57,538,940 | $ 48,218,187 |

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

| | | | | |
|---|---|---|---|---|
| January | $ 305,936 | $ 271,183* | $ 255,219 | $ 258,012 |
| February | | 238,196 | 232,577 | 229,637 |
| March | | 306,873 | 287,423 | 272,561 |
| April | | 296,149 | 267,035 | 279,057 |
| May | | 302,277 | 246,648 | 253,525 |
| June | | 321,262 | 280,903 | 283,361 |
| July | | 287,443 | 258,950 | 282,040 |
| August | | 314,236 | 267,533 | 263,779 |
| September | | 288,736 | 273,748 | 274,957 |
| October | | 289,541 | 262,789 | 265,105 |
| November | | 285,913 | 268,432 | 254,103 |
| December | | 297,150 | 303,366 | 283,535 |
| Total | | $ 3,498,959* | $ 3,204,623 | $ 3,199,672 |

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*=Revised (0782A) April 25, 1984